

Mems-ID appoints industry leaders to advisory panels

Press release

San Diego, CA USA and Melbourne, Australia, March 15 2007.

Mems-ID announced today that it has appointed global experts Dr. Steve Duvall and Iain Kirkwood to chair its Technology and Commercial Advisory Panels, respectively. Mems-ID is a technology company developing a revolutionary mechanical, rather than electronic, RFID platform with a first application of automating medical device tracking.

Mems-ID™ chips have a key advantage over traditional electronic based RFID chips in that they can survive autoclave processes and gamma irradiation. This allows the Mems-ID™ chips to be placed on to individual medical devices and surgical instruments to automate their tracking and to reduce manual processing costs and errors, thus improving patient safety.

“Steve and Iain are tremendous additions to the Mems-ID team,” said Fraser Clayton, Mems-ID’s CEO. “Steve’s accomplishments at Intel make him a recognized world leader in chip design and manufacturing and we are excited that he will help guide our efforts in these areas. Iain has tremendous expertise in commercialization of healthcare products and we know he will provide valuable commercial insight as we prepare to launch our products over the next year.”

“Mems-ID has invented a clever and novel RFID solution with some very unique properties,” said Dr. Duvall. “The immediate application of targeting the healthcare industry makes sense but there are interesting applications beyond healthcare as well. I am excited to work with the Mems-ID team to bring this innovative product to market.”

“The Mems-ID technology will fill an immediate need for tracking medical devices and surgical instruments that has not previously been practical,” said Mr. Kirkwood. “I look forward to commercializing this product immediately in healthcare and then more broadly over time.”

Dr. Steve Duvall

Dr. Duvall was the Director of Technology for Intel Capital's International Sector. In this role, he was responsible for sourcing new technology opportunities for the company and for supporting the investment teams in each country in their technology-related investments. With more than 23 years' experience working for Intel, he has held positions as Senior Process Engineer, Computer-aided Design Engineer and Director of Optimization and Statistical Modeling for Intel's Technology and Manufacturing Group (TMG). In his previous position, he led the investigation and development of advanced computer-aided design tools for optimizing manufactured technologies and integrated circuits. In 1999, Dr Duvall was appointed an Intel Fellow, providing strategic technical guidance to the company and representing Intel on industry technical panels. He has twice been awarded Intel's highest individual recognition award, in 1989 and 1993.

Iain Kirkwood

Iain has held a range of senior positions with major public companies in Australia, the UK and US, with extensive experience in a range of health care businesses. These have included FH Faulding, Santos Limited and Pilkington. Iain was the Managing Director and CEO of EpiTan Limited and is currently a Non-Executive Director of Medical Developments International Limited and Vision Group Holdings Limited. Iain is a Chartered Accountant, former president of the

Finance and Treasury Association of Australia and a member of the Institute of Company Directors.

About Mems-ID

With offices in San Diego California and Melbourne Australia, Mems-ID is a technology company developing revolutionary RFID solutions for advanced applications, initially focused on the healthcare industry. The Mems-ID™ system will allow electronic tracking of critical patient-contact items and deliver large benefits in the areas of logistics, cost savings, patient safety, authentication and regulation.

The patented Mems-ID™ technology is based on a MEMS (Micro Electro Mechanical Systems) chip that is mechanical, not electronic, providing significant advantages over current electronic RFID chips. Mems-ID™ chips can be placed directly onto medical devices, such as surgical instruments, and withstand high-temperature autoclave and irradiation sterilization processes, whereas electronic RFID chips are usually destroyed by these processes.

Web-site: www.mems-id.com

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